

## **Intermediate Macroeconomics, 7.5 credits, Autumn 2014**

*Lecturer: Lars Calmfors*

### **Course literature**

#### Mandatory reading

Mankiw, N.G. *Macroeconomics*, 8th edition, International edition, Macmillan, chapters 3-4, 6-9, 14-16, 18-20.

Krugman, P.R., Obstfeld, M. & Melitz, M.J. *International Economics - Theory and Policy*, Pearson, 10th edition, Global edition, chapters 14-18 and 21.

(An alternative to the full *International Economics* textbook is a shorter version containing only the macroeconomic chapters: Krugman, P.R. Obstfeld, M. & Melitz, M.J., *International Finance - Theory and Policy*, Pearson, 10th edition, Global edition, chapters 3-7 and 10.)

EEAG (European Economic Advisory Group), Report on the European Economy 2014, CESifo, Munich, chapter 1 (sections 1.1-1.3) and chapter 3.

Calmfors, L. (2014), "The Roles of Fiscal Rules, Fiscal Councils and Fiscal Union in EU integration, mimeo.

Lecture notes.

Shorter up-to-date material may be added during the course.

All material except the Mankiw and Krugman-Obstfeld-Melitz textbooks can be downloaded from Mondo or <http://www.iies.su.se/~lcalmfor/>. The lecture notes will be made available before the lectures. Students are strongly advised to download them before the lectures.

#### Recommended reading

EEAG (European Economic Advisory Group), Report on the European Economy 2014, CESifo, Munich, chapter 1 (section 1.4).

Swedish Fiscal Policy, Report of the Swedish Fiscal Policy Council 2014, Stockholm, chapters 1 and 3.